

News Release

Acquisition of LASSO Maintenance Ltd.

August 31, 2006

CEDA International Corporation ("CEDA International") is pleased to announce that effective Thursday, August 31, 2006, CEDA acquired all of the assets of LASSO Maintenance Ltd. ("LASSO"). <http://www.lassomaintenance.com>

Lasso provides fireproofing, sandblasting and painting services to industrial sites in Fort McMurray, primarily at Syncrude. LASSO employs approximately 40 union and 5 non-union employees. Similar to CEDA, LASSO has an excellent reputation for quality work, a strong track record of employee safety and customer satisfaction.

The acquisition is in part a continued response to growing customer preference to contract with larger industrial maintenance companies with a strong financial profile and a more comprehensive scale of operations to handle large projects. Customers have historically rewarded both CEDA International and LASSO for consistently delivering quality, safe and fairly priced products and services.

CEDA International welcomes employees and looks forward to future endeavors with LASSO Maintenance Ltd.